

## **Mammoth Creek Condominiums Board Resolution**

**August 13, 2023**

The Mammoth Creek Board of Directors has voted to approve a Special Assessment of \$99,000.00 at their Board meeting of August 13, 2023 to replenish the Association's Operating Fund for Snow Removal expenses incurred from 4/1/2022 through 5/31/2023 as a result of the record breaking snow fall over the winter of 2022-2023. In the 47 year life of Mammoth Creek HOA this is the first assessment for Snow Removal. Over this 14 month period the HOA paid out \$143,346 against a budget of \$44,276, the highest shortfall ever.

In accordance with the CC&R's of the Association sections 4.3 Assessments, 4.4 Restrictions on Regular or Special Assessments and 4.6 Assessment Calculations the Special Assessment by Unit Type is as follows: 1 Bedroom = \$1,485, 1 Bedroom and Loft and 2 Bedroom = \$1,584 and 2 Bedroom and Loft or greater = \$1,807. This Special Assessment is required to be paid by the First of December, 2023.

Respectfully,

Mammoth Creek Board of Directors

To be mailed to all sixty (60) homeowners by the end of August, 2023